



HOW TO...

Use the Power of Your IRA

TAX FREE OPTIONS

TODAY:

You may use your IRA to make a Gift to Hershey Montessori School.

If you're 70 ½ or older, you may make a tax-free gift (up to \$105K in 2024) to our school.

Benefits Include:

- You see the difference you're making today.
- You pay no income taxes on the gift. The transfer doesn't generate taxable income or a tax deduction.
- Because we are a nonprofit, we also won't have to pay taxes on your donation.

LATER:

You can magnify your impact after your lifetime.

Naming Hershey Montessori School as a beneficiary of your IRA is a great way to extend your support beyond your lifetime. It costs you nothing today.

Here's How:

- Contact your IRA administrator for a change-of-beneficiary form or download a form from your provider's website.
- Name HMS and the gift percentage on the form.
- Let us know about your plans so we may acknowledge your gift.

NEW OPTION:

You may create a gift that pays you!

If you are 70 ½ or older, you may now use your IRA to create a charitable gift annuity. Get fixed, reliable income for life by making a one-time election of up to \$53K in 2024 (without being taxed on the distribution).

Because this option has special rules, we would recommend discussing this with your financial advisor.



HERSHEY
MONTESSORI SCHOOL

www.hershey-montessori.org/contribute